

**Minutes of the Meeting of the
Finance and General Purposes Committee
6th July 2009**

Present: Mr H Haines (in the chair)
Mrs L James
Mr B Davies
Mr PH Martin (in attendance)

Apologies: Mr R Gough

**Summary Financial Information Report of the Deputy Principal (Finance/Planning)
to 31st May 2009**

The Committee considered the detail of the income and expenditure budgets to 31st May 2009 including details of the liquidity position, running cash flow and performance reports for the refectory, café quarter, vending and day nursery provision. Members noted the commentary provided within the report outlining the reasons for any variances on projected income, pay and non pay expenditure.

Financial Forecasts 2008/2009 to 2011/2012

Members considered in detail the Financial Forecasts 2008/2009 to 2011/2012 as presented by Paul Martin, Deputy Principal (Finance/Planning). The Committee noted that the forecasts continued to show a projected surplus up to 31st July 2012. Following discussions the Committee agreed the financial forecasts for submission to the Governing Body for final approval.

Draft Annual Budget 1st August 2009 to 31st July 2010

Paul Martin, Deputy Principal (Finance/Planning) presented the draft annual budget for 2009/2010. The Committee considered in detail the budget proposals and agreed that the 2009/2010 budget be endorsed and submitted to the full Governing Body for final approval.

**Report of the Deputy Principal (Finance/Planning) on Loan Proposals for B Block
and the Central Courtyard**

The Committee considered in detail the loan finance proposals for B Block and the Central Courtyard. Following discussions members agreed to recommend to the full Governing Body that the preferred loan option was the proposal submitted by Barclays Bank which offered good value for money without placing extra demands upon the College.

Draft Capital Bid Project Proposals for E Block and S Block

Members noted the draft capital bid project proposals submitted to DCELLS on the planned remodelling and refurbishment of E Block and the S Block redevelopment which would involve demolishing the existing old school building and replacing it with a state of the art, teaching, arts, leisure and sports complex.

Report of the Deputy Principal (Finance/Planning) on the Provision of Cleaning Services

The Committee considered the report prepared by Paul Martin, Deputy Principal (Finance/Planning) on the provision of cleaning services at the College. Following discussions members determined not to abandon the in-house cleaning service in favour of appointing an external cleaning provider. The Committee requested that a review of the management of the in-house cleaning provision take place and that the standard of cleaning throughout the College be monitored on a regular basis. It was agreed that the issue of cleaning services provision be reconsidered at the June 2010 meeting of the Committee.

Verbal Report of the Deputy Principal (Finance/Planning) on Course Fees 2009/2010

Members noted details of the draft Tuition Fees and Remission Policy for 2009/2010, as outlined by Paul Martin, Deputy Principal (Finance/Planning), and agreed that the policy be endorsed and submitted to the full Governing Body for final approval.