

**Minutes of the Meeting of the
Finance and General Purposes Committee
21st April 2010**

Present: Mr H Haines (in the chair)
Mrs L James
Mr PH Martin (in attendance)

Apologies: Mr B Davies

**Summary Financial Information Report of the Deputy Principal (Finance/Planning)
up to 31st March 2010.**

Members considered the details of the income and expenditure budgets to 31st March 2010 including details of the liquidity position, running cash flow and cash flow projection up to 31st March 2011. Paul Martin, Deputy Principal (Finance/Planning) discussed details of the commentary provided with the report which outlined the reasons for any major variations on projected income, pay and non pay expenditure.

In addition the Committee noted the performance reports for the Refectory, Café Quarter, Vending, Rhymney College Catering and Day Nursery provision.

College Mid Year Return 2009/2010

Paul Martin, Deputy Principal (Finance/Planning) presented the WAG Mid Year Return 2009/2010 which identified the mid year out turn up to 31st July 2010 against the forecast year end. Following discussions the Committee approved the Mid Year Return which was submitted to the Welsh Assembly.

Contractors Progress Report (MIDAS) and Progress Report of BNP Paribas Real Estate

Paul Martin, Deputy Principal (Finance/Planning) presented the Contractors Progress Report prepared by MIDAS together with the Progress Report prepared by BNP Paribas, Real Estate. The Committee noted that MIDAS were currently four weeks behind completion and that a practical completion date of 25th July 2010 had been advised. However members were informed that with continued progress MIDAS should be able to recover some of the lost time.

The Committee requested Paul Martin to explore the need to introduce a protective barrier between the outside building and internal access road.